

HCIT vs. NFIP COMPARISON CHART

POLICY DETAILS	HCIT (PRIVATE DIC POLICY)	NFIP (GOVERNMENT POLICY)
Limits Available – Residential	Min \$70,000 to \$1,000,000 +	\$250,000 Max
Elevation Certificate Required	No Elevation Certificate Required	Required & Cost is Paid by Insured
Coverage Below Ground Level (Basements)	Structure and Contents Covered	No Coverage Below Ground Level
Contents Other Structures Extra Living Expense	All Three are Covered in the Blanket Coverage	Separate Policy w/Separate Deductible Not Covered Not Covered
Earthquake & Landslide Coverage	<u>Flood, Earthquake and Landslide</u> Are ALL Covered in One Policy	Neither Are Covered
Quoting & Response Time	<u>No Quoting!</u> Premium on Application	Varies: Days to Weeks sometimes
Waiting Period	10 Days – Can Write in 5 if Closing	30 Days – May be Waived if Closing
Claim Payments	Replacement Cost Value	Actual Cash Value